HENRY SCHEIN®

NEWS RELEASE

Henry Schein, Inc. • 135 Duryea Road • Melville, New York 11747

#### FOR IMMEDIATE RELEASE

# HENRY SCHEIN MEDICAL SYSTEMS ANNOUNCES UPGRADES TO MICROMD®'S EPAYMENTS SOLUTION, ENABLING CUSTOMERS TO ACCEPT EMV CHIP CARDS AND CONTACTLESS PAYMENTS

With Enhancements to MicroMD® Practice Management Software's Payment Processing Solution, Medical Practices Can Use Smart Chip Technology to Reduce Fraud Liability

**MELVILLE, N.Y. August 10, 2016--** Henry Schein Medical Systems, Inc., a subsidiary of Henry Schein, Inc., announced today that its practice management software, MicroMD®, will enable physicians to accept EMV (Europay, MasterCard® and Visa®) chip credit and debit cards and contactless payments. New upgrades to MicroMD's integrated payment processing solution, ePayments, will help reduce customers' fraud liability since merchants that do not accept EMV chip cards can be found liable for fraudulent card transactions, per rules instituted by MasterCard, Visa, American Express and Discover on Oct. 1, 2015. These rules, as reported by CreditCards.com, indicated that "in-store counterfeit fraud liability shifted to the party—either the card issuing financial institution or the merchant—that had not adopted EMV technology. Before, credit card issuers were primarily responsible for covering fraud affecting consumer accounts." (CreditCards.com).

Henry Schein Medical Systems partnered with Moneris, one of North America's largest payment processors and its long-time payment processing partner, to create the new EMV-ready version of the ePayments solution. The ePayments module is integrated with the MicroMD practice management solution, allowing medical practices to process patient card payments through the same system they use to manage other day-to-day business operations, instead of a separate, stand-alone credit card terminal. As a result, medical practices can reduce their costs, save time and streamline their accounting and back office operations.

"EMV chip card technology is a new and effective means of combating credit card fraud," said Heather Ansell, General Manager, Henry Schein Medical Systems, the developers of MicroMD. "Practitioners looking to adopt smart chip technology can use this new technology to help protect them from fraudulent transactions and the penalties associated with these transactions, as well as to streamline office operations."

Henry Schein customers using MicroMD's ePayments solution will be equipped to accept Near Field Communication (NFC)-based mobile payments, or digital wallets, such as Apple Pay<sup>TM</sup> and Samsung Pay<sup>TM</sup>. Each EMV card has a small computer chip on it, which generates a unique code each time the card is used, providing better protection against fraud than a magnetic strip card. Magnetic strips contain a standard set of data necessary to make purchases, which do not change, making it easier for fraudsters to gain access.

For more information, visit <u>www.micromd.com</u> or call 800-624-8832.

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## Page 2

## About Henry Schein Medical Systems, Inc.

Henry Schein Medical Systems, Inc., a subsidiary of Henry Schein, Inc., provides simple yet powerful EMR and Practice Management solutions that facilitate the delivery of superior patient care, automate incentive and quality reporting activities, and streamline operations for today's busy providers. Full-featured, time-tested, and budget-friendly, MicroMD EMR is 2014 Edition Complete Ambulatory certified software that helps small practices, large medical groups, community health centers, and billing services accelerate progress toward a paperless environment and health information exchange with minimal disruption and stress. Learn more at <u>www.micromd.com</u>.

#### About Henry Schein, Inc.

Henry Schein, Inc. (NASDAQ:HSIC) is the world's largest provider of health care products and services to office-based <u>dental</u>, <u>animal health</u> and <u>medical</u> practitioners. The Company also serves <u>dental laboratories</u>, <u>government and institutional health care clinics</u>, and other alternate care sites. A Fortune 500® Company and a member of the S&P 500® and the NASDAQ 100® indexes, Henry Schein employs nearly 19,000 <u>Team Schein</u> <u>Members</u> and serves more than one million customers.

The Company offers a comprehensive selection of products and services, including valueadded solutions for operating efficient practices and delivering high-quality care. Henry Schein operates through a centralized and automated distribution network, with a selection of more than 110,000 branded products and Henry Schein private-brand products in stock, as well as more than 150,000 additional products available as special-order items. The Company also offers its customers exclusive, innovative technology solutions, including practice management software and e-commerce solutions, as well as a broad range of <u>financial</u> <u>services</u>.

Headquartered in Melville, N.Y., Henry Schein has operations or affiliates in 33 countries. The Company's sales reached a record \$10.6 billion in 2015, and have grown at a compound annual rate of approximately 15 percent since Henry Schein became a public company in 1995. For more information, visit Henry Schein at <u>www.henryschein.com</u>, <u>Facebook.com/HenrySchein</u> and <u>@HenrySchein on Twitter</u>.

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